

## RIDGEWOOD TACTICAL YIELD FUND

### Portfolio Snapshot – Summary of Investment Portfolio

<b>Fund Data as of December 31, 2023</b>	
Date of Inception	March 31, 2011
Net Asset Value	\$41,058,614
Net Asset Value per Unit Class A	\$ 8.59
Net Asset Value per Unit Class F	\$ 9.20
Minimum Investment	\$1,000
RSP Eligibility	Yes
<b>Top 25 Holdings as of December 31, 2023</b>	
<b> Holding</b>	<b> Percentage of Net Asset Value</b>
Bank of Canada, 1.75%, 2053/12/01	8.4%
Enbridge Inc., 5.28%, 2028/05/26	4.0%
Northland Power Inc., 9.25%, 2028/06/30	3.8%
Capital Power Corporation, 7.95%, 2032/09/09	3.6%
Canada T-Bill, 2024/01/18	2.9%
REALT 2019-1 D1, 4.215%, 2054/06/12	2.9%
Government of Canada, 3.25%, 2033/12/01	2.7%
Bell Canada, 5.60%, 2053/08/11	2.6%
Energir LP, 4.83%, 2053/06/02	2.6%
Keyera Corp., 6.875%, 2029/06/13	2.6%
First West Credit Union	2.6%
Pembina Pipeline Corp., 4.80%, 2030/10/25	2.6%
Nova Scotia Power Inc., 5.355%, 2053/03/24	2.6%
Mattr Corp., 9.00%, 2026/12/10	2.5%
Gibson Energy Inc., 8.70%, 2053/08/17	2.5%
Obsidian Energy Ltd., 11.95%, 2027/07/27	2.5%
Coast Capital Savings Federal Credit Union, 8.875%, 2028/05/02	2.5%
Secure Energy Services Inc., 7.25%, 2026/12/30	2.5%
Toronto Dominion Bank Perpetual, 7.232%, 2027/10/31	2.4%
Inter Pipeline Ltd., 6.875%, 2029/03/26	2.3%
Laurentian Bank of Canada, 5.30%, 2026/06/15	2.3%
REALT 2016-1D, 3.63936%, 2026/05/12	2.3%
AT&T, 4.85%, 2047/05/25	2.3%
Canwell, 5.25%, 2026/05/15	2.2%
Canadian Western Bank, 6.00%, 2026/04/30	2.2%
<b>Total</b>	<b>72.4%</b>
<b>Asset Mix as of December 31, 2023</b>	
<b> Sector Allocation</b>	<b> Percentage of Net Asset Value</b>
Corporate Bonds	82.0%
Federal Bonds	12.3%
Cash & cash equivalents	4.6%
Municipal Bonds	1.2%
<b>Total</b>	<b>100.1%</b>

<b>Region Asset Mix as of December 31, 2023</b>	
<b>Geographic Allocation</b>	<b>Percentage of Net Asset Value</b>
Domestic Bonds	86.0%
Mortgage Backed Securities	9.5%
Cash	4.6%
<b>Total</b>	<b>100.1%</b>

The summary of the investment portfolio may change due to the ongoing portfolio transactions of the Fund. A quarterly update will be available on our website.