

RIDGEWOOD TACTICAL YIELD FUND

Portfolio Snapshot – Summary of Investment Portfolio as of June 30, 2025

Fund Data	
Date of Inception	March 31, 2011
Net Asset Value	\$70,417,690
Net Asset Value per Unit Class A	\$ 9.06
Net Asset Value per Unit Class F	\$ 9.90
Minimum Investment	\$1,000
RSP Eligibility	Yes
Top 25 Holdings	
Holding	Percentage of Net Asset Value
Canadian Government, 2.750%, 2055/12/01	12.2%
Surge Energy Inc., 8.50%, 2029/09/05	2.2%
BCE Inc., 5.625%, 2030/03/27	2.1%
Canadian Government, 3.250%, 20354/12/01	2.1%
Chemtrade Logistics Inc., 6.375%, 2029/08/28	2.0%
Province of Ontario, 3.50%, 2043/06/02	1.9%
Cominair REIT, 7.80%, 2027/12/18	1.8%
Sagen Mi Canada Inc., 4.95%, 2026/03/24	1.8%
Toronto Dominion Bank, 5.909%, 2030/01/31	1.7%
Laurentian Bank of Canada, 5.30%, 2026/06/16	1.6%
Capital Power Corporation, 7.95%, 2032/09/09	1.6%
Heavy Metal Rentals, 7.25%, 2030/02/26	1.5%
Coast Capital Savings Federal Credit Union, 8.875%, 2028/05/02	1.5%
North American Construction Ltd., 7.75%, 2030/11/01	1.5%
Obsidian Energy Ltd., 11.95%, 2027/07/27	1.5%
Inter Pipeline Ltd., 6.875%, 2029/03/26	1.5%
Athabasca Oil Corp., 6.75%, 2032/01/11	1.5%
Mattr Corp., 9.00%, 2026/12/10	1.5%
AG Growth International, 7.50%, 2030/03/13	1.4%
Top Aces Inc., 9.00%, 2027/03/13	1.4%
Wolf Midstream Canada LP, 5.95%, 2033/07/18	1.4%
Pembina Pipeline Corp., 5.95%, 2035/06/06	1.4%
Brookfield Infrastructure Corp., 5.598%, 2030/09/01	1.4%
Fortis Inc., 4.09%, 2032/03/26	1.4%
G. Cooper Equipment Rentals LTD., 7.45%, 2026/07/04	1.4%
Total	51.3%
Asset Mix	
Sector Allocation	Percentage of Net Asset Value
Corporate Bonds	71.7%
Federal Bonds	14.4%
Provincial Bonds	6.54
Mortgage Backed Securities	4.7%
Municipal Bonds	1.4%
Cash & Cash Equivalents	0.5%
Total	99.1%

Region Asset Mix	
Geographic Allocation	Percentage of Net Asset Value
Domestic Bonds	98.6%
Cash & Cash Equivalents	0.5%
Total	99.1%

The summary of the investment portfolio may change due to the ongoing portfolio transactions of the Fund. A quarterly update will be available on our website.