

RIDGEWOOD TACTICAL YIELD FUND

Portfolio Snapshot – Summary of Investment Portfolio as of June 30, 2024

Fund Data	
Date of Inception	March 31, 2011
Net Asset Value	\$38,577,048
Net Asset Value per Unit Class A	\$ 8.69
Net Asset Value per Unit Class F	\$ 9.37
Minimum Investment	\$1,000
RSP Eligibility	Yes
Top 25 Holdings	
 Holding	 Percentage of Net Asset Value
Bank of Canada, 1.75%, 2053/12/01	7.7%
Bank of Canada, 2.750%, 2055/12/01	5.7%
Northland Power Inc., 9.25%, 2028/06/30	3.4%
Keyera Corp., 6.875%, 2029/06/13	2.8%
First West Credit Union, 9.186%, 2033/08/09	2.8%
Gibson Energy Inc., 8.70%, 2053/08/17	2.8%
Capital Power Corporation, 7.95%, 2032/09/09	2.7%
Mattr Corp., 9.00%, 2026/12/10	2.7%
Obsidian Energy Ltd., 11.95%, 2027/07/27	2.6%
Coast Capital Savings Federal Credit Union, 8.875%, 2028/05/02	2.6%
Laurentian Bank of Canada, 5.30%, 2026/06/15	2.6%
Nova Scotia Power Inc., 5.355%, 2053/03/24	2.6%
G Cooper Equipment Rentals Ltd., 7.450%, 2029/07/04	2.6%
IA Financial Corp Inc., 6.921%, 2084/09/30	2.6%
Canadian Western Bank, 6.00%, 2026/04/30	2.6%
Inter Pipeline Ltd., 6.875%, 2029/03/26	2.6%
Canwell, 5.250%, 2026/05/15	2.5%
Institutional Mortgage Securities Canada Inc. 2016-7 E, 3.839%, 2026/10/12	2.4%
Algonquin Power & Utilities Corp., 5.250%, 2082/01/18	2.4%
REALT 2018-1 D1, 4.323%, 2053/08/12	2.3%
AltaGas Ltd., 5.250%, 2082/01/11	2.3%
WildBrain Ltd., 5.875%, 2024/09/30	2.2%
Pembina Pipeline Corp., 4.80%, 2030/10/25	2.2%
Enbridge Pipelines Inc., 5.820%, 2053/08/17	2.0%
AT&T Inc., 4.850%, 2047/05/25	2.0%
Total	71.7%
Asset Mix	
 Sector Allocation	 Percentage of Net Asset Value
Corporate Bonds	88.8%
Federal Bonds	13.1%
Cash & cash equivalents	0.6%
Total	101.2%

Region Asset Mix	
Geographic Allocation	Percentage of Net Asset Value
Domestic Bonds	95.9%
Mortgage Backed Securities	4.7%
Cash	0.6%
Total	101.2%

The summary of the investment portfolio may change due to the ongoing portfolio transactions of the Fund. A quarterly update will be available on our website.