

FASKEN

Fasken Martineau DuMoulin LLP
Barristers and Solicitors
Patent and Trade-mark Agents

333 Bay Street, Suite 2400
P.O. Box 20
Toronto, Ontario M5H 2T6
Canada

T +1 416 366 8381
+1 800 268 8424
F +1 416 364 7813
fasken.com

January 19, 2021

Patricia Grinnell
Direct 416 868 7826
pgrinnell@fasken.com

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Securities Commission
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Service Newfoundland and Labrador

Dear Sirs/Mesdames:

**Re: Ridgewood Canadian Investment Grade Bond Fund
News Release dated January 15, 2021**

We are refileing the above-noted press release to correct the distribution payable date. The date has been changed from February 15, 2021 to February 12, 2021.

Thank you for your attention to this matter. If you have any questions with respect to the foregoing, please do not hesitate to contact the undersigned at 416 868 7826.

Yours truly,

FASKEN MARTINEAU DuMOULIN LLP

“Patricia Grinnell”

Patricia Grinnell
Law Clerk

Enclosure



NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX Symbol: RIB.UN

Ridgewood Canadian Investment Grade Bond Fund Declares Monthly Distribution for January of \$0.0530 per Unit

TORONTO (January 15, 2021) – Ridgewood Canadian Investment Grade Bond Fund is pleased to announce that a cash distribution of \$0.0530 per unit has been declared. The monthly distribution equates to an annualized distribution rate of 5.30% on an initial subscription price of \$12.00 per unit. The distribution is payable on February 12, 2021 to Unitholders of record at the close of business on January 29, 2021.

For more information please call John H. Simpson, CFA, Managing Director, Ridgewood Capital Asset Management Inc. at (416) 479-2751.

About Ridgewood Canadian Investment Grade Bond Fund:

The Fund will seek to achieve the following investment objectives: (i) to provide unitholders with monthly cash distributions targeted to be 5.3% per annum on the original issue price of \$12.00 per unit; and (ii) to maximize total returns for unitholders while preserving capital in the long term.

About Ridgewood Capital Asset Management Inc.:

Ridgewood is an independent investment manager that manages approximately \$1.3 billion in assets for a diversified client base of high net worth individuals, foundations/endowments, First Nation mandates and institutional accounts, of which approximately \$1.0 billion is invested in fixed income assets.

For more information please call John H. Simpson, CFA, Managing Director, Ridgewood Capital Asset Management Inc. at (416) 479-2751.