RIDGEWOOD CANADIAN INVESTMENT GRADE BOND FUND

Portfolio Snapshot – Summary of Investment Portfolio as of June 30, 2025

Fund Data	
Date of Inception	December 18, 2009
Net Asset Value	$197,605,610
Net Asset Value per unit	$14.12
Minimum Investment	$1,000
RSP Eligibility	Yes

Top 25 Holdings

Holding	**Percentage of Net Asset Value**
1. Toronto Dominion Bank, 5.909%, 2030/01/31	5.9%
2. Transalta Corp., 7.30%, 2029/10/22	5.8%
3. Government of Canada, 2.750%, 2055/12/01	5.4%
4. REALT2024-RONA B, 7.25% 2029/12/12	5.1%
5. Royal Bank of Canada Perpetual, 6.698%. 2029/09/24	4.2%
6. REALT 2016-2 D, 3.8446%, 2026/05/12	4.0%
7. Pembina Pipeline Corp, 4.80%, 2030/10/25	4.0%
8. IA Financial Corp., Variable Rate, Callable, 6.921%, 2084/09/30	3.9%
9. Transalta Corp., 6.90%, 2030/11/15	3.9%
10. Bank of Montreal Perpetual, 7.057%, 2028/05/26	3.4%
11. Sagicor Financial Co. Ltd., Callable, 6.36%, 2029/06/20	3.4%
12. Teranet Holdings, 5.754%, 2040/12/17	3.3%
13. Citibank, 5.365%, 2036/03/06	3.3%
14. Royal Bank of Canada, Variable Rate, Callable, 7.50%, 2029/05/02	3.2%
15. Institutional Mortgage Securities Canada Inc., 2016-7 D, 3.85676%, 2026/10/12	3.2%
16. National Bank, 4.05%, 2026/07/15	3.1%
17. REALT-2016-1 D, 3.6933%, 2026/05/12	3.1%
18. Institutional Mortgage Securities Canada Inc., 2015-6 D, 3.95%, 2025/03/12	2.9%
19. First West Credit Union, 9.186%, 2028/08/09	2.8%
20. Enbridge Inc., 8.495%,2029/01/15	2.8%
21. Ternet, 5.01%, 2035/03/07	2.8%
22. REALT 2016-1 E, 3.68496%, 2026/05/12	2.7%
23. REALT 2025-1 C, 4.95108%, 2033/06/13	2.7%
24. REALT 2019-1 C, 4.02%, 2029-05/14	2.6%
25. BCE Inc., 5.625%, 2030/03/27	2.5%
Total	**90.0%**

Asset Mix

Sector Allocation	**Percentage of Net Asset Value**
Corporate Bonds	93.9%
Mortgage Backed Securities	37.4%
Federal Bonds	7.4%
Cash & Cash Equivalents	0.2%
Total	**138.9%**

Currency Asset Mix

Currency Allocation	**Percentage of Net Asset Value**
Canadian Dollar Denominated Bonds	138.7%
Cash & Cash Equivalents	0.2%
Total	**138.9%**

The summary of the investment portfolio may change due to the ongoing portfolio transactions of the Fund. A quarterly update will be available on our website.