RIDGEWOOD CANADIAN INVESTMENT GRADE BOND FUND

Portfolio Snapshot – Summary of Investment Portfolio as of December 31, 2025

Fund Data	
Date of Inception	December 18, 2009
Net Asset Value	$169,596,450
Net Asset Value per unit	$14.27
Minimum Investment	$1,000
RSP Eligibility	Yes

Top 25 Holdings	
Holding	**Percentage of Net Asset Value**
1. Government of Canada, 3.50%, 2057/12/01	11.6%
2. Transalta Corp., 7.30%, 2029/10/22	6.7%
3. REALT2024-RONA B, 7.25% 2029/12/12	5.9%
4. Sagen MI, 4.95%/2031/03/24	4.7%
5. REALT 2016-2 D, 3.8446%, 2026/05/12	4.7%
6. IA Financial Corp., Variable Rate, Callable, 6.921%, 2084/09	4.6%
7. Transalta Corp., 6.90%, 2030/11/15	4.5%
8. Fortis Inc., 5.1%, 2030/09/30	4.4%
9. Sagicor Financial Co. Ltd., Callable, 6.36%, 2029/06/20	4.0%
10. Royal Bank of Canada, Variable Rate, Callable, 7.50%, 2029/05/02	3.9%
11. Institutional Mortgage Securities Canada Inc., 2016-7 D, 3.85676%, 2026/10/12	3.8%
12. Citibank, 5.365%, 2036/03/06	3.7%
13. Sun Life Financial, 3.60%, 2026/06/30	3.4%
14. Teranet Holdings, 5.01%, 2035/03/07	3.3%
15. REALT 2016-1 E, 3.68496%, 2026/05/12	3.2%
16. National Bank, 4.05%, 2026/07/15	3.2%
17. REALT 2025-1 C, 4.95108%, 2033/06/13	3.2%
18. Toronto Dominion Bank, 5.909%, 2030/01/31	3.1%
19. Royal Bank of Canada Perpetual, 6.698%. 2029/09/24	3.1%
20. Canadian Imperial Bank of Commerce, 6.369%, 2030/04/28	3.1%
21. Canadian Utilities, 5.45%, 2035/12/22	3.0%
22. Enbridge Inc., 8.495%,2029/01/15	2.9%
23. Great-West Lifeco Inc., 3.60%, 2026/12/31	2.9%
24. Empire Life, 3.625%, 2026/04/17	2.9%
25. REALT 2024 -RONA A, 6.264%, 2029/12/12	2.9%
Total	**102.7%**

Asset Mix	
Sector Allocation	**Percentage of Net Asset Value**
Corporate Bonds	97.1%
Mortgage Backed Securities	40.2%
Federal Bonds	13.9%
Cash & Cash Equivalents	0.2%
Total	**151.4%**

Currency Asset Mix	
Currency Allocation	**Percentage of Net Asset Value**
Canadian Dollar Denominated Bonds	151.2%
Cash & Cash Equivalents	0.2%
Total	**151.4%**

The summary of the investment portfolio may change due to the ongoing portfolio transactions of the Fund. A quarterly update will be available on our website.