RIDGEWOOD CANADIAN INVESTMENT GRADE BOND FUND

Portfolio Snapshot – Summary of Investment Portfolio as of September 30, 2025

Fund Data	
Date of Inception	December 18, 2009
Net Asset Value	$187,135,442
Net Asset Value per unit	$14.47
Minimum Investment	$1,000
RSP Eligibility	Yes

Top 25 Holdings

Holding	Percentage of Net Asset Value
1. Government of Canada, 3.50%, 2057/12/01	8.8%
2. Transalta Corp., 7.30%, 2029/10/22	4.1%
3. Toronto Dominion Bank, 5.909%, 2030/01/31	3.7%
4. REALT2024-RONA B, 7.25% 2029/12/12	3.6%
5. Sagen MI, 4.95%/2031/03/24	3.0%
6. REALT 2016-2 D, 3.8446%, 2026/05/12	2.8%
7. IA Financial Corp., Variable Rate, Callable, 6.921%, 2084/09	2.8%
8. Transalta Corp., 6.90%, 2030/11/15	2.8%
9. Fortis Inc., 5.1%, 2030/09/30	2.7%
10. Royal Bank of Canada Perpetual, 6.698%. 2029/09/24	2.6%
11. Sagicor Financial Co. Ltd., Callable, 6.36%, 2029/06/20	2.4%
12. Royal Bank of Canada, Variable Rate, Callable, 7.50%, 2029/05/02	2.3%
13. Citibank, 5.365%, 2036/03/06	2.2%
14. Institutional Mortgage Securities Canada Inc., 2016-7 D, 3.85676%, 2026/10/12	2.2%
15. REALT-2016-1 D, 3.6933%, 2026/05/12	2.2%
16. Teranet Holdings, 5.754%, 2040/12/17	2.0%
17. First West Credit Union, 9.186%, 2028/08/09	2.0%
18. REALT 2016-1 E, 3.68496%, 2026/05/12	1.9%
19. REALT 2025-1 C, 4.95108%, 2033/06/13	1.9%
20. Canadian Imperial Bank of Commerce, 6.369%, 2030/04/28	1.8%
21. REALT 2019-1 C, 4.02%, 2029-05/14	1.8%
22. Canadian Utilities, 5.45%, 2035/12/22	1.8%
23. Enbridge Inc., 8.495%,2029/01/15	1.8%
24. REALT 2024 -RONA A, 6.264%, 2029/12/12	1.8%
25. Sun Life Financial, 3.60%, 2026/06/30	1.7%
Total	**66.7%**

Asset Mix

Sector Allocation	Percentage of Net Asset Value
Corporate Bonds	97.4%
Mortgage Backed Securities	38.8%
Federal Bonds	13.3%
Cash & Cash Equivalents	0.2%
Total	**149.7%**

Currency Asset Mix

Currency Allocation	Percentage of Net Asset Value
Canadian Dollar Denominated Bonds	149.5%
Cash & Cash Equivalents	0.2%
Total	**149.7%**

The summary of the investment portfolio may change due to the ongoing portfolio transactions of the Fund. A quarterly update will be available on our website.