

RIDGEWOOD CANADIAN INVESTMENT GRADE BOND FUND

**Report of Voting Results
(Section 16.3 of National Instrument 81-106)**

The outcome of the votes at the special meeting (the “Meeting”) of holders of units (the “Unitholders”) of Ridgewood Canadian Investment Grade Bond Fund (the “Fund”) held on January 10, 2014 in Toronto, Ontario was as follows:

1. Special Resolution – Increase to the Fund’s Maximum Permitted Leverage

A special resolution, the full text of which is set forth as Appendix “A” to the information circular of the Fund dated December 10, 2013 (the “Circular”), authorizing Ridgewood Capital Asset Management Inc., the trustee and manager of the Fund, to increase the Fund’s maximum permitted leverage from 25% to 35% of the total assets of the Fund, as more particularly set out in the Circular, was approved by 99.47% of the Unitholders represented at the Meeting in person or by proxy.

DATED this 10th day of January, 2014.

**RIDGEWOOD CANADIAN INVESTMENT
GRADE BOND FUND, by its trustee and
manager, RIDGEWOOD CAPITAL ASSET
MANAGEMENT INC.**

By: “John H. Simpson”

Name: John H. Simpson

Title: Managing Director, Chairman,
Chief Executive Officer, Secretary,
Chief Compliance Officer and
Director