ridgewood
CAPITAL ASSET MANAGEMENT

RIB Fund, Net Performance based on NAV

Annual to Dec 31	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD Mar 31/20
RIB Fund, Net Performance	-0.7	13.2	0.9	18.9	9.0	15.1	3.1	5.5	8.8	2.2	14.3	-5.7
FTSE TMX Canada Universe Index	-0.8	6.7	9.7	3.6	-1.2	8.8	3.5	1.7	2.5	1.4	6.9	1.6
Value-Added	0.1	6.5	-8.7	15.3	10.2	6.3	-0.4	3.8	6.3	0.8	7.4	-7.3

Annualized to Dec 31	10 yrs	9 yrs	7yrs	5 yrs	3 yrs	1 yr
RIB Fund, Net Performance	9.9	10.2	8.7	6.7	8.3	14.3
FTSE TMX Canada Universe Index	4.2	5.0	3.8	3.2	3.6	6.9
Value-Added	5.7	5.2	4.8	3.5	4.8	7.4